

MAYFAIR 101 LIMITED

**Company Registration Number:
10527210 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2020

Period of accounts

Start date: 01 July 2019

End date: 30 June 2020

MAYFAIR 101 LIMITED

**Contents of the Financial Statements
for the Period Ended 30 June 2020**

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MAYFAIR 101 LIMITED

Balance sheet

As at 30 June 2020

	<i>Notes</i>	<i>2020</i>	<i>18 months to 30 June 2019</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:		0	0
Investments:	3	1,681,506	1,681,506
Total fixed assets:		<u>1,681,506</u>	<u>1,681,506</u>
Current assets			
Stocks:		0	0
Debtors:		96,669	96,669
Cash at bank and in hand:		0	0
Investments:		0	0
Total current assets:		<u>96,669</u>	<u>96,669</u>
Creditors: amounts falling due within one year:		(1,682,489)	(1,682,489)
Net current assets (liabilities):		<u>(1,585,820)</u>	<u>(1,585,820)</u>
Total assets less current liabilities:		95,686	95,686
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>95,686</u>	<u>95,686</u>
Capital and reserves			
Called up share capital:		1,200	1,200
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		94,486	94,486
Shareholders funds:		<u>95,686</u>	<u>95,686</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 June 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 22 July 2021
and signed on behalf of the board by:**

Name: James Mawhinney
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 30 June 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 30 June 2020

2. Employees

	<i>2020</i>	<i>18 months to 30 June 2019</i>
Average number of employees during the period	0	0

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Notes to the Financial Statements

for the Period Ended 30 June 2020

3. Fixed investments

Recognition of liability to IPO Wealth Holdings No 3 Pty Ltd: The Company entered into a Convertible Note agreement with Accloud PLC (Company Number 09847722) on 16 July 2018 in the amount of USD2,500,000. A\$2,889,501.80 was advanced to Accloud PLC by the Company pursuant to drawdown notices provided to the Company by Accloud PLC. The Company held no bank account for FY2019 or FY2020. Drawdowns received from Accloud PLC pursuant to the Convertible Note Agreement were paid from the bank account of IPO Wealth Holdings Pty Ltd (ACN: 618 585 792) on behalf of IPO Wealth Holdings No 3 Pty Ltd (ACN: 620 706 498). The Company recognises a current liability of A\$2,889,501.80 owing to IPO Wealth Holdings No 3 Pty Ltd pursuant to the Company's investment in the Accloud PLC Convertible Note. Exchange rate adjustments will be recorded by the Company upon settlement of this liability. Loan Facility with 101 Investments Ltd: The Company entered into a Facility Agreement with 101 Investments Ltd (BVI Company Number 2005594) on 30 December 2020 in the amount of A\$2,889,501.80 to record monies owing to it pursuant to the conversion of the Accloud PLC Convertible Note entered into by the Company on 16 July 2018. On or around 1 April 2020 the Convertible Note was converted and shares issued to 101 Investments Ltd at the nomination of the Company. The Facility Agreement recognises the amount owing from 101 Investments Ltd to the Company in consideration for 3,048,000 Accloud PLC ordinary shares issued to 101 Investments Ltd. The Facility Agreement provides for an interest rate of 4.0% per annum payable at the end of the term or upon settlement of the Facility.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.